



CELEBRATING
10 YEARS
 OF SERVICE!



THE LANDING STRING

A publication for the employees and customers of Workstrings, LLC & Superior Inspection Services.

9TH EDITION

VISIT OUR WEBSITE: www.workstrings.com

SEPTEMBER 11, 2007

THE PRESIDENT'S CORNER

It all started with two strings of 5 1/2" HT55 drill pipe.

With the vision of the future in mind, Workstrings, LLC opened for business in January of 1997. Realizing the trend of more extended reach wells and more wells in deeper water with heavier loads, Workstrings, LLC identified a niche in the market onto which the company would be built. Another important contributor to Workstrings, LLC's success is the Petroleum Engineering staff that works with customers to determine optimum tubulars through engineering modeling.

The company began with one employee in a modest, leased facility in Lafayette. The primary focus was to provide "premium" drill pipe to the industry. Just as the oilfield drilling industry was evolving, Workstrings, LLC built its inventory accordingly. The introduction of Grant PrideCo.'s line of connections, HT, XT, XTM, CTM, GTM and most recently...TT (Turbo Torque™), by Workstrings, LLC to the industry proved to be the key to a very successful start. As success bred success, Workstrings, LLC was acquired by Superior Energy Services, Inc. in 2001. Since then, Workstrings, LLC has significantly grown its revenue and market share world-wide, relocated to a new world-class facility in Broussard, and prides itself as the industry leader in rental tubulars and accessories.

HISTORICAL NOTE:

Workstrings, LLC manages approximately two million feet of drill pipe worldwide, which is enough to stretch from Lafayette, LA to Houston, TX and back to Lake Charles, LA if laid end-to-end.

HEALTH, SAFETY & ENVIRONMENT

Workstrings, LLC and Superior Inspection Services have experienced unprecedented growth in our most valuable assets...our **employees**. The increased number of employees in the past year has provided a proportional increase in the HS&E risk. However, both companies have been successful in continuing to operate free of OSHA Lost-Time Incidents (LTI's).

Aggressive HSE training (provided by the Superior Energy Services, Inc. HSE Training Program, CORE), an active Behavioral Based Safety process, W.A.R.N. (Workplace Analysis & Risk Notification), and SWA (Stop Work Authority) are a few of the key proactive fundamentals of the HSE Management System, which serve to prevent such incidents.

In an ever-changing workplace, Workstrings, LLC and Superior Inspection Services continues to strive for a safer more efficient workplace.

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DOMESTIC OPERATIONS

Domestically, Workstrings, LLC is continuing to evolve to keep up with the demands of the oilfield industry. By adding key personnel in its Domestic Operations Department, Workstrings, LLC maintains a complete staff of engineers, project managers, dispatchers, shop hands, and support personnel to respond to the needs of its customers. The additional support provides the operational manpower necessary to continue to provide premium products and services, which separates Workstrings, LLC from the rest of the rental tool industry.

HISTORICAL NOTE:
Workstrings, LLC's first job occurred in 1997 with Chevron. The job involved HT55 drill pipe in Mobile Bay.

ENGINEERING

Based on customer feedback and working case history, the Workstrings, LLC FASTR® System, a landing string system that includes: the landing string, handling tools, accessories (including Access Oil Tools Backsaver™), is performing very efficiently in the field. Operators are using the FASTR® slip system in conventional drilling applications rather than just landing string applications. Based on customer recommendations, Workstrings, LLC has converted a select number of previously integral insert bushings to a "split type" insert bushing, which allows the change out of the internal bushings and slips without having to back out of the hole. For additional information regarding the FASTR® System contact Leianne Sanclemente (Leianne@workstrings.com).

HISTORICAL NOTE:
Workstrings, LLC's pioneered the first 5 1/2", HT55 landing string in 1998 and later accessorized a complete handling package in 2001, FASTR® System.

INTERNATIONAL OPERATIONS

Workstrings International continues to prove itself as the fastest growing Division of Workstrings, LLC.

The South American Region has been the most recent focus of business development in 2007. An update by location includes:

- Venezuela : New facility with Superior Energy Services De Venezuela allowing continued growth of inventory staged locally for that market [SEE PHOTO ON PAGE 3]
- Trinidad: Currently active rental jobs with BHP, Talisman, and BP.
- Brazil (with Superior do Brazil): Currently 2 active long-term landing string jobs for Diamond Offshore and Noble Drilling. Recently awarded a 3rd landing string project for Petrobras.
- Peru: Currently 2 active projects for PlusPetrol
- Colombia: Active jobs with BP, EcoPetrol, and Parker Drilling.

HISTORICAL NOTE:
Workstrings, LLC's first international job occurred 8 years ago with Amoco in Trinidad.

The Canadian Region witnessed the completion of the Chevron Exploration well in Q1-'07. Workstrings Canada (Newfoundland) is currently supporting Husky and Petro-Canada development programs.

SUPERIOR INSPECTION SERVICES

In early Q2 of 2007, Superior Inspection Services began operations in their new Pipe Processing Facility. The facility provides the capacity and technology for a complete preparation of tubular products from used pipe rolling in to clean, inspected pipe rolling out. The updated technology includes a closed-loop bio-remediation system for the circulating water of the cleaning process as well as an inline Electro-Magnetic Inspection (EMI) unit from New Tech, which provides a safer, more efficient method of inspecting and sorting tubular assets. With the addition of the new facility Superior Inspection Services has significantly increased its operational capacity.

Email requests to visit the new Superior Inspection Services Pipe Processing Facility to Tory Richard, General Manager (tory@superior-inspection.com).

In Q2 of 2007, Superior Energy Services, Inc. acquired Test Co., a Venezuelan inspection company, to support the Workstrings, LLC inspection needs in addition to providing inspection services to the region.



SUPERIOR ENERGY SERVICES DE VENEZUELA



This photograph shows the new Superior Energy Services De Venezuela facility located in Ojeda.

The facility serves as a central operating facility for both Workstrings and Test Co. as well as other Superior Energy Services divisions and subsidiaries.

HUMAN RESOURCES

PERSONAL ANNOUNCEMENTS

Congratulations to the following employees for achieving **5 years** of service :

- Eric LeBlanc (WS)
- Louise McCarter (WS Canada)
- Phillip Steele (WS Canada)
- Brian Mouille (WS)
- Garry Colomb (WS)
- David Simon (SIS)
- Eric Hardcastle (SIS)
- Curley Mouton (SIS)
- Steve Deshotels, Jr. (SIS)

NEW EMPLOYEES

WELCOME aboard to the following new employees since the last newsletter:

Workstrings, LLC:

- Steve Stockton (Operations)
- Chuck Stockton (Accounting)
- Michael Copeland (Maintenance)
- Jason Guillot (Operations)
- Travis Harrington (Operations)
- Shane Raley (Int. Operations)
- Mark Stevens (Operations)
- Russel Vice (Maintenance)
- Julia Miller (Marketing)

- Scott Robichaux (Marketing)
- Rene Louviere (Operations)
- Jude Perrodin (Operations)
- Chris Wilburn (Operations)
- Mitch Krielow (Operations)
- Mary Romero (Administration)
- Britney Simmons (Admin. Support)

Superior Inspection Services:

- Randall Marshall (Operations)
- Oliver Dugas (Operations)
- LeJames Watson (Operations)
- Charles Frederick, Jr. (Operations)
- Randall Talbott (Venezuela)
- Daniel Jones (Operations)
- Anthony Derouen (Operations)
- Garrett Lewis (Operations)
- Kenneth Mouton (Operations)
- David Patin (Operations)
- Rahsaan Young (Operations)
- Djuan Francis (Operations)
- Issac Alexander (Operations)
- Shane Fruge' (Operations)
- Marcus De Gray (Operations)

EMPLOYEE ANNOUNCEMENTS

- Jason Baudoin (*WS Marketing*) exchanged wedding vows with his new wife, Casey, in Houston, Tx on 9/22/06

...Congratulations!

- Best Wishes to Alicia (*WS Accounting*) & Nathan Bourgeois, who were married on 8/6/07 in Las Vegas.
- Congratulations to Suzanne Falke (*SIS Administration*) and her husband, Shawn, on the arrival of their new baby girl, Taylor, on 1/22/07.
- Brian Mouille, Sr. (*WS CFO*) is proud to announce that his eldest son, Brian Mouille, Jr., earned the rank of Eagle Scout during August of 2006. Brian is in Troop 10 in Lafayette.
- Congratulations to James Carroll (*former SIS employee and step-son of David Simon (SIS QA)*) who celebrated the birth of his son, Rowan, on 11/14/06.
- Zach Tritz (son of John Tritz, *WS VP Marketing & Business Dev.*) was recently named NJCAA Academic All American while playing baseball at Blinn J. C. in Brenham, TX. Zach compiled a 3.75 GPA in pre-engineering at Blinn while posting a 10 win, 2 loss season pitching for the 'Buccaneers'.
- Dylan Pearson (son of Phil & Rene Pearson of *SIS*) graduated cum laude from the University of Louisiana @ Lafayette with a B.S. in Biology. He is now attending LSU School of Medicine and wants to become a cardiovascular surgeon.

MARKETING & BUSINESS DEVELOPMENT

Leading Edge Technology: TurboTorque™....lightening fast torque on demand.

Workstrings, LLC has recently added 32,000' of 5-7/8" TT585, Grant Prideco's newest tool joint connection to its inventory of rental assets. According to Grant Prideco, "TurboTorque's unique design reduces revolutions from stab to makeup by at least 50% to significantly cut trip time and, ultimately, well project cost. Other benefits include increased torque capacity, optimized hydraulics, increased clearance and fishability, reduced risk of failure and extended life."

To see additional information on TurboTorque™ visit the Grant Prideco website <http://www.grantprideco.com/drilling/products/DrillPipe/TurboTorque.asp>

Workstrings, LLC and Superior Inspection Services continued to stay active in support of the following events in 2007:

- Houma Oilman's Fishing Invitational Tournament
 - Phil Pearson of SIS placed in the Top 10 of the red fish division.

COMMUNITY INVOLVEMENT



Workstrings, LLC and Superior Inspection Services continued to give back to the local community through various organizations in 2007 (Details below).



Workstrings, LLC and Superior Inspection Services continued to support the Superior Energy Services, Inc. (SESI) Catastrophic Relief Fund via voluntary employee payroll deductions. The fund serves to support SESI employees' in the event of a qualifying incident. Employee contributions are matched in part by SESI.



Workstrings, LLC recently donated used computer equipment to the YMCA of Lafayette. Rather than dispose of such equipment, the donation was made to support a valuable organization for our community's children. Shown in the photo includes Doc Stepanek, YMCA CEO (back left) and Brian Mouille, WS CFO (back right).





Workstrings, LLC supported the local Boy Scouts of America Troop 10 via monetary donation.

Workstrings, LLC contributed to St. Jude's Research Hospital by making a contribution to and participating in the "Sky High" clay shooting tournament. Workstrings, LLC had two teams participate in the shoot and also provided grilled hamburgers and hot dogs throughout the day.



Workstrings, LLC continued its support of the United Way in 2007 by participating in a fundraising drive sponsored by Chevron Corporation. Workstrings, LLC and Superior Inspection Services also contribute to the United Way via voluntary employee payroll deduction, which is matched in part by Superior Energy Services, Inc.

